

FOR IMMEDIATE RELEASE:

JCRA and NJHMFA Celebrate Grand Opening of Parkview Manor in Jersey City.

JERSEY CITY—On April 25th representatives from the New Jersey Housing and Mortgage Finance Agency (HMFA) will join local officials to celebrate the grand opening of Parkview Manor, a 24-unit condominium project located on the corner of North Street and Cambridge Avenue in the Heights section of Jersey City. Parkview Manor joins Summit Heights as the second building constructed by Franklin Development Group, LLC. Funded by HMFA's Choices in Home Ownership Incentives Created for Everyone (CHOICE) Program.

Speaking at the event will be Jersey City Mayor Jerramiah T. Healy; Ward D Councilman William Gaughan; Executive Director of the New Jersey Housing & Mortgage Finance Agency Anthony Marchetta; Executive Director Jersey City Redevelopment Agency Robert P. Antonicello; and Regional President M & T Bank Paula Mandell.

Parkview Manor is a newly constructed, mixed-income building of 24 residential units. The project includes 3 low to moderate income units and 21 emerging market workforce housing units. Each unit features two bedrooms, living room, dining area, and kitchen. Select units offer balconies with great views of New York city and Washington Park. The homeowners will have access to parking and a laundry facility. Parkview Manor is also in close proximity to shopping, public transportation, hospitals, and Washington Park located directly across the street.

CHOICE is the HMFA's financing program for the development of newly constructed and substantially rehabilitated homeownership housing in New Jersey. The program features below-market interest rate construction loans and construction subsidy funding for developers, as well as favorable end loan financing for eligible homebuyers.

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